

MFS Financial Statements: July 2014 - June 2017

Income	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>
Tuition paid by families	216,288,631	171,013,065	179,799,715
Financial aid from donations	33,279,500	36,028,125	37,284,000
Rent of houses	4,416,667	3,506,667	3,039,755
Administrative fees	1,687,504	797,595	2,142,809
Unrestricted donations	2,136,593	3,606,467	0
Interest	1,478,728	590,524	881,809
Tours, use of facilities, Meeting donation	493,062	74,914	1,574,561
Parent fundraising events	2,650,000	4,275,556	5,564,304
Exchange rate change	4,386,045	693,336	-1,813,660
Endowment interest	1,619,797	275,067	336,847
Transfer from restricted funds	7,251,132	4,484,663	0
Total Income	275,687,659	225,345,978	230,623,799
Expenses			
Salaries and benefits	220,497,685	217,151,251	197,757,338
Professional Development	1,590,257	194,060	336,845
Student insurance, Staff accident insurance			1,148,008
Housing maintenance	1,545,874	3,205,641	779,656
Supplies	4,544,548	4,329,569	5,057,071
Photocopies	2,882,549	1,235,808	1,701,827
Furniture, equipment	1,652,579	2,612,190	216,620
Books	1,192,565	765,768	382,378
Office Expenses	952,222	825,845	925,195
Immigration and lawyer fees	4,920,013	3,207,359	2,519,515
Computer equipment & Maintenance	5,405,196	114,241	961,971
Building and grounds	3,399,739	2,238,561	3,613,509
Fundraising and publicity	3,682,172	2,140,550	2,214,856
Local travel	901,747	1,242,568	1,063,153
Membership dues	164,900	219,000	170,000
Utilities	531,847	994,829	804,223
Bank fees	42,617	69,185	29,454
Meetings (parents, staff)	432,705	368,901	306,476
Taxes, business license	547,212	513,639	464,463
Total Expenses	254,886,427	241,428,965	222,266,216
Internal Transfers			8,357,582
to endowment fund	555,000	530,000	530,000
for next year's financial aid	2,719,168	2,329,893	2,083,926
to technology fund	888,000	848,000	848,000
for solar panels			137,962
Total Transfers	4,162,168	3,707,893	3,599,888
Surplus / (Deficit)	16,639,064	-19,790,880	4,757,694