

## MFS Financial Statement: July 2014 - June 2015

<b>Income</b>	<b>\$</b>
Tuition paid by families	339,245
Financial aid from donations	70,347
Rent of houses	5,735
Administrative fees	4,043
Interest	1,664
Tours, use of facilities, Meeting donation	2,971
Parent fundraising events	10,499
Endowment interest	636
<b>Total Income</b>	<b>435,139</b>
<b>Expenses</b>	
Salaries and benefits	373,127
Professional Development	636
Student insurance, Staff accident insurance	2,166
Housing maintenance	1,471
Supplies	9,542
Photocopies	3,211
Furniture, equipment	409
Books	721
Office Expenses	1,746
Immigration and lawyer fees	4,754
Computer equipment & Maintenance	1,815
Building and grounds	6,818
Fundraising and publicity	4,179
Travel Expenses	2,006
Membership dues	321
Utilities	1,517
Bank fees	56
Parents meetings	578
Currency devaluation	3,422
Taxes, business license	876
<b>Total Expenses</b>	<b>419,370</b>
<b>Surplus</b>	<b>15,769</b>
to endowment fund	1,000
for financial aid 2015-16	3,932
to technology fund	1,600
for solar panels	260
cushion for 2015-16	8,977