

MFS Financial Statements: July 2014 - June 2017

Income	<u>2016-17</u>	<u>2015-16</u>	<u>2014-15</u>
Tuition paid by families	386,230	313,785	339,245
Financial aid from donations	59,428	66,107	70,347
Rent of houses	7,887	6,434	5,735
Administrative fees	3,013	1,463	4,043
Unrestricted donations	3,815	6,617	
Interest	2,641	1,084	1,664
Tours, use of facilities, Meeting donation	880	137	2,971
Parent fundraising events	4,732	7,845	10,499
Exchange rate change	7,832	1,272	-3,422
Endowment interest	2,892	505	636
Transfer from restricted funds	12,948	8,229	
Total Income	<u>492,299</u>	<u>413,479</u>	<u>435,139</u>
Expenses			
Salaries and benefits	393,746	398,443	373,127
Professional Development	2,840	356	636
Student insurance, Staff accident insurance	0	0	2,166
Housing maintenance	2,760	5,882	1,471
Supplies	8,115	7,944	9,542
Photocopies	5,147	2,268	3,211
Furniture, equipment	2,951	4,793	409
Books	2,130	1,405	721
Office Expenses	1,700	1,515	1,746
Immigration and lawyer fees	8,786	5,885	4,754
Computer equipment & Maintenance	9,652	210	1,815
Building and grounds	6,071	4,107	6,818
Fundraising and publicity	6,575	3,928	4,179
Local travel	1,610	2,280	2,006
Membership dues	294	402	321
Utilities	950	1,825	1,517
Bank fees	76	127	56
Meetings (parents, staff)	773	677	578
Taxes, business license	977	942	876
Total Expenses	<u>455,154</u>	<u>442,989</u>	<u>419,370</u>
Internal Transfers			15,769
to endowment fund	991	972	1,000
for next year's financial aid	4,856	4,275	3,932
to technology fund	1,586	1,556	1,600
for solar panels	0	0	260
Total Transfers	<u>7,432</u>	<u>6,803</u>	<u>6,792</u>
Surplus / (Deficit)	<u>29,713</u>	<u>-36,314</u>	<u>8,977</u>